

Archdale Civic Association
Balance Sheet
As of March 24, 2021

Cash Basis

| | <u>Mar 24, 21</u> |
|---------------------------------------|--------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10100 · ACA Business Checking 1698 | 48,461.25 |
| 10200 · ACA Smart Savings 7761 | 10,136.17 |
| Total Checking/Savings | <u>58,597.42</u> |
| Other Current Assets | |
| 12500 · Undeposited Funds | 1,950.00 |
| Total Other Current Assets | <u>1,950.00</u> |
| Total Current Assets | 60,547.42 |
| Fixed Assets | |
| 14510 · Land | |
| 14520 · Common Area on Knightsbridge | 750.00 |
| 14530 · Plantation Site | 750.00 |
| Total 14510 · Land | <u>1,500.00</u> |
| 15100 · Equipment | |
| 15200 · Office Equipment | 538.85 |
| 15300 · Golf Cart | 2,500.00 |
| Total 15100 · Equipment | <u>3,038.85</u> |
| Total Fixed Assets | <u>4,538.85</u> |
| TOTAL ASSETS | <u><u>65,086.27</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 63,136.27 |
| Net Income | 1,950.00 |
| Total Equity | <u>65,086.27</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>65,086.27</u></u> |

Archdale Civic Association, Inc.
Profit & Loss Budget vs. Actual
 January through March 2021

| | Jan - Mar 21 | Budget | \$ Over Budget |
|--|-----------------|------------------|-----------------|
| Income | | | |
| 12100 · Income | | | |
| 12200 · Property Owner Memberships | 8,135.00 | 5,025.00 | 3,110.00 |
| 12300 · Property Owner Donations | 350.00 | 0.00 | 350.00 |
| 12400 · Interest Income | 0.00 | 1.25 | -1.25 |
| Total 12100 · Income | 8,485.00 | 5,026.25 | 3,458.75 |
| Total Income | 8,485.00 | 5,026.25 | 3,458.75 |
| Expense | | | |
| 50100 · Common Area Expenses | | | |
| 50200 · Grounds Maintenance | 5,475.00 | 5,475.00 | 0.00 |
| 50300 · Electric | 85.98 | 87.00 | -1.02 |
| 50400 · Archdale Beautification | 36.55 | 0.00 | 36.55 |
| 50500 · Archdale Hall Maintenance | 0.00 | 0.00 | 0.00 |
| 50600 · Signs / Repairs | 0.00 | 0.00 | 0.00 |
| 50700 · Tree Removal / Stump Grinding | 1,000.00 | 0.00 | 1,000.00 |
| 50800 · Equipment / Rental | 0.00 | 0.00 | 0.00 |
| Total 50100 · Common Area Expenses | 6,597.53 | 5,562.00 | 1,035.53 |
| 51100 · Administrative Expenses | | | |
| 51200 · PO Box | 134.00 | 134.00 | 0.00 |
| 51300 · Postage | 440.00 | 715.00 | -275.00 |
| 51400 · Communications | 166.69 | 0.00 | 166.69 |
| 51500 · Newsletter | 0.00 | 0.00 | 0.00 |
| 51600 · Seminars / Subscriptions | 0.00 | 0.00 | 0.00 |
| 51700 · Property Tax | 0.00 | 0.00 | 0.00 |
| 51800 · Liability Insurance | 0.00 | 0.00 | 0.00 |
| Total 51100 · Administrative Expenses | 740.69 | 849.00 | -108.31 |
| 52100 · Operating Expenses | | | |
| 52200 · Bank Fees | 0.00 | 10.00 | -10.00 |
| 52300 · Legal Fees | 0.00 | 0.00 | 0.00 |
| 52400 · Software | 199.99 | 200.00 | -0.01 |
| 52500 · Website | -173.22 | 214.00 | -387.22 |
| 52600 · Office Supplies | 73.17 | 500.00 | -426.83 |
| Total 52100 · Operating Expenses | 99.94 | 924.00 | -824.06 |
| Total Expense | 7,438.16 | 7,335.00 | 103.16 |
| Net Income | 1,046.84 | -2,308.75 | 3,355.59 |

Archdale Civic Association, Inc.
2021 Proposed Budget
January through December 2021

| | <u>Jan - Dec 21</u> |
|--|--------------------------------|
| Income | |
| 12100 · Income | |
| 12200 · Property Owner Memberships | 20,100.00 |
| 12300 · Property Owner Donations | 0.00 |
| 12400 · Interest Income | 16.25 |
| | <hr/> |
| Total 12100 · Income | 20,116.25 |
| Total Income | 20,116.25 |
| Expense | |
| 50100 · Common Area Expenses | |
| 50200 · Grounds Maintenance | 21,900.00 |
| 50300 · Electric | 348.00 |
| 50400 · Archdale Beautification | 0.00 |
| 50500 · Archdale Hall Maintenance | 0.00 |
| 50600 · Signs / Repairs | 0.00 |
| 50700 · Tree Removal / Stump Grinding | 0.00 |
| 50800 · Equipment / Rental | 0.00 |
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| Total 50100 · Common Area Expenses | 22,248.00 |
| 51100 · Administrative Expenses | |
| 51200 · PO Box | 134.00 |
| 51300 · Postage | 715.00 |
| 51400 · Communications | 0.00 |
| 51500 · Newsletter | 0.00 |
| 51600 · Seminars / Subscriptions | 0.00 |
| 51700 · Property Tax | 40.00 |
| 51800 · Liability Insurance | 1,000.00 |
| | <hr/> |
| Total 51100 · Administrative Expenses | 1,889.00 |
| 52100 · Operating Expenses | |
| 52200 · Bank Fees | 100.00 |
| 52300 · Legal Fees | 0.00 |
| 52400 · Software | 300.00 |
| 52500 · Website | 214.00 |
| 52600 · Office Supplies | 500.00 |
| | <hr/> |
| Total 52100 · Operating Expenses | 1,114.00 |
| Total Expense | 25,251.00 |
| Net Income | <u><u>-5,134.75</u></u> |