

Archdale Civic Association
Profit & Loss
 January through October 2022

	Jan - Oct 22
Ordinary Income/Expense	
Income	
12100 · Income	
12200 · Property Owner Memberships	21,550.00
12300 · Property Owner Donations	1,178.00
12400 · Interest Income	9.38
Total 12100 · Income	22,737.38
Total Income	22,737.38
Gross Profit	22,737.38
Expense	
50100 · Common Area Expenses	
50200 · Grounds Maintenance	10,260.00
50300 · Electric	345.00
50400 · Archdale Beautification	317.77
50600 · Signs / Repairs	1,783.67
Total 50100 · Common Area Expenses	12,706.44
51100 · Administrative Expenses	
51200 · PO Box	166.00
51300 · Postage	754.00
51400 · Communications	21.06
51800 · Liability Insurance	792.00
Total 51100 · Administrative Expenses	1,733.06
52100 · Operating Expenses	
52200 · Bank Fees	
52210 · Online payment processing fees	522.83
52200 · Bank Fees - Other	2.00
Total 52200 · Bank Fees	524.83
52300 · Legal Fees	341.56
52350 · Accountant	400.00
52400 · Software	99.99
52500 · Website	44.99
Total 52100 · Operating Expenses	1,411.37
Total Expense	15,850.87
Net Ordinary Income	6,886.51
Other Income/Expense	
Other Income	
53000 · Special Projects Donations	3,110.00
Total Other Income	3,110.00
Other Expense	
53001 · Special Projects	9,386.85
Total Other Expense	9,386.85
Net Other Income	-6,276.85
Net Income	609.66

Archdale Civic Association
Balance Sheet
As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · ACA Business Checking 1698	5,501.81
10200 · ACA Smart Savings 7761	45,006.33
10900 · Petty Cash	100.00
Total Checking/Savings	<u>50,608.14</u>
Accounts Receivable	
11100 · Home Owner Membership Requests	-50.00
Total Accounts Receivable	<u>-50.00</u>
Other Current Assets	
12500 · Undeposited Funds	150.00
Total Other Current Assets	<u>150.00</u>
Total Current Assets	<u>50,708.14</u>
Fixed Assets	
14510 · Land	
14520 · Common Area on Knightsbridge	750.00
14530 · Archdale Hall	750.00
Total 14510 · Land	<u>1,500.00</u>
15100 · Equipment	
15200 · Office Equipment	538.85
15300 · Golf Cart	2,500.00
Total 15100 · Equipment	<u>3,038.85</u>
16100 · Depreciation	-1,539.00
Total Fixed Assets	<u>2,999.85</u>
TOTAL ASSETS	<u>53,707.99</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	61,847.27
32000 · Unrestricted Net Assets	-8,748.94
Net Income	609.66
Total Equity	<u>53,707.99</u>
TOTAL LIABILITIES & EQUITY	<u>53,707.99</u>